Activity 2.3

You are now going to work out Katie's contributions.

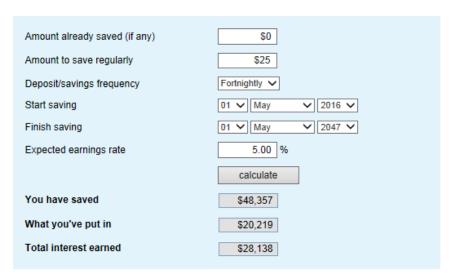
You will need to use the superannuation calculator at this website:

https://qsuper.qld.gov.au/calculators-and-forms/calculators/savings/watch-your-savings-grow/

Additional information

- She has put \$0 of her own contributions so far.
- She will be putting money into her super account each fortnight.
- The interest rate is 5%.
- She will start putting money in on 1May 2019.
- She wants to know how much she'll have by 1 May 2050.

The helpful people at Qsuper have helped us by performing the calculation for her \$25 contributions.



Your tasks for this activity are below. Record your answers in your notebook.

Task 1

If Katie places \$35 a fortnight into voluntary superannuation work out the following:

- 1. Calculate how much interest Katie will earn during this time.
- 2. How much will she save during the period?

Task 2

If Katie places \$45 a fortnight into voluntary superannuation work out the following:

- 1. Calculate how much interest Katie will earn during this time.
- 2. How much will she save during the period?